

US Global Petroleum Export Agreement

Dear Potential/Current customer of US Global Petroleum,

US Global Petroleum Inc. will not sell to any sanctioned destinations listed below. We also do not allow re-exporting to the following countries listed below. It's important to know your customers. Additionally we have provided a link to the Department of Commerce website with a list of denied persons. It is a violation to sell to any of the companies listed.

Sanctioned Destinations

The Bureau of Industry and Security (BIS) implements U.S. Government sanctions against Cuba, Iran, North Korea, Sudan and Syria pursuant to the Export Administration Regulations (EAR), either unilaterally or to implement United Nations Security Council Resolutions.

The license requirements, license exceptions, and licensing policy vary depending upon the particular sanctioned destination. The corresponding country pages are intended to assist exporters and re-exporters with determining the export and re-export requirements pursuant to the EAR. However, the WebPages are not comprehensive and do not serve as replacements for the EAR.

Exporters and re-exporters should be aware that other U.S. Government agencies administer regulations that could also impact their export or re-export transactions. For example, the Department of the Treasury's Office of Foreign Assets Control (OFAC) also implements certain sanctions against Cuba, Iran, North Korea, Sudan, and Syria. Exporters and re-exporters are responsible for complying with all applicable regulatory requirements.

Please sign and date this agreement.

Company Name: _____

Company Address: _____

Printed Name: _____

Signature: _____

Date: _____